NEW CONSTRUCTION APPLICATION

PROPERY DETAILS

☐ Single Family ☐ Townhome ☐ Condo

Address Line 1

Address Line 2

City

State Code

Zip Code

Units (If 2-9 Unit)

Assessors Parcel Number:

Loan Purpose

Development Strategy

Lot Status

Exit Strategy

Target Close Date

Original Purchase Date

Original/Current Lot Purchase

Requested Loan Amount

Anticipated Completion Timeline

Current Lot Market Value

Estimated After Repair Value

Total Construction Budget Remaining

Total Verifiable Construction Completed*

*Note: Include demo, lot prep, foundation work, etc; however, costs unrelated to the construction of the property cannot be included in the budget, i.e. interest reserves, fees, carrying costs, Realtor fees, sales and closing costs, etc.

Legal name of the business entity in which the loan will be closed:

Please list any liens or mortgages for the subject property:

Mortgage(s)

Lien(s)

Total

PLEASE PROVIDE YOUR SALES REPRESENTATIVE WITH ALL PAYOFF CONTACT INFORMATION

The following questions must be answered accurately to properly size and price the loan.
Inaccurately answering these questions could potentially change the quoted terms and/or eligibility for the loan.

Is the lot already properly zoned and individually platted with a parcel ID#?

Does the property require any zoning changes to complete your project?

Do you already have the required building permits? If no, when do you expect to receive them?

Answer yes and provide detailed plans for review if you intend to subdivide the property or request partial releases.

Are utilities available at the lot? (at the street, ready to tap into, etc.)

CONTACT INFORMATION QUESTIONAIRE AND SIGNATURE CONTINUED ON THE NEXT PAGE

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If you do not have a Title Insurance company or Property Insurance company you would like to use and would like to elect to use our preferred vendors, please select one or both below. Otherwise, please fill out all contact information fields.

☐ Use Lender's Preferred Title Insurance Provider

☐ Use Lender's Preferred Property Insurance Provider

Property Access Contact Information

Contact Name	
Phone	
Email	

Title Insurance Contact Information

Company Name	
Contact Name	
Phone	
Email	

Property Insurance Contact Information

Company Name	
Contact Name	
Phone	
Email	

HOA Contact Information (for Condos)

Company Name	
Contact Name	
Phone	
Email	

"Borrower or its members (""Borrower"") hereby warrants and represents that they wish to continue with the loan application, that the loan is for commercial purposes and not consumer purposes, and that the loan proceeds are intended to be used for commercial purposes only, not for personal, family or household purposes. Borrower also represents that none of the parties securing the loan is currently occupied by Borrower as their primary residence or vacation home, but instead all properties are leased or intended to be leased or occupied by an entity or person other than Borrower, and that Borrower shall not occupy or reside in any of the properties during the term of the loan By signing below Borrower hereby confirms that they have read and understand the Borrower Certification of Business Purpose, that the information provided in connection with obtaining the loan is complete and accurate, and that the Properties are non- owner occupied investment properties.
The information set forth above is true and correct and is provided to Lender for the purpose of obtaining or maintaining credit or other financial accommodations. The undersigned acknowledge and understand that you are relying on the information provided to make a credit decision. Each of the undersigned represents, warrants and certifies that the information provided herein is true, correct and complete.
Any willful misrepresentation could result in a violation of FEDERAL LAW. Each of the undersigned agrees to notify you immediately and in writing of any material change in any of the information contained in this statement.

My transmission of this application as an ""electronic record"" containing my ""electronic signature,"" as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature."

Borrower Name | **Signature** | **Date**